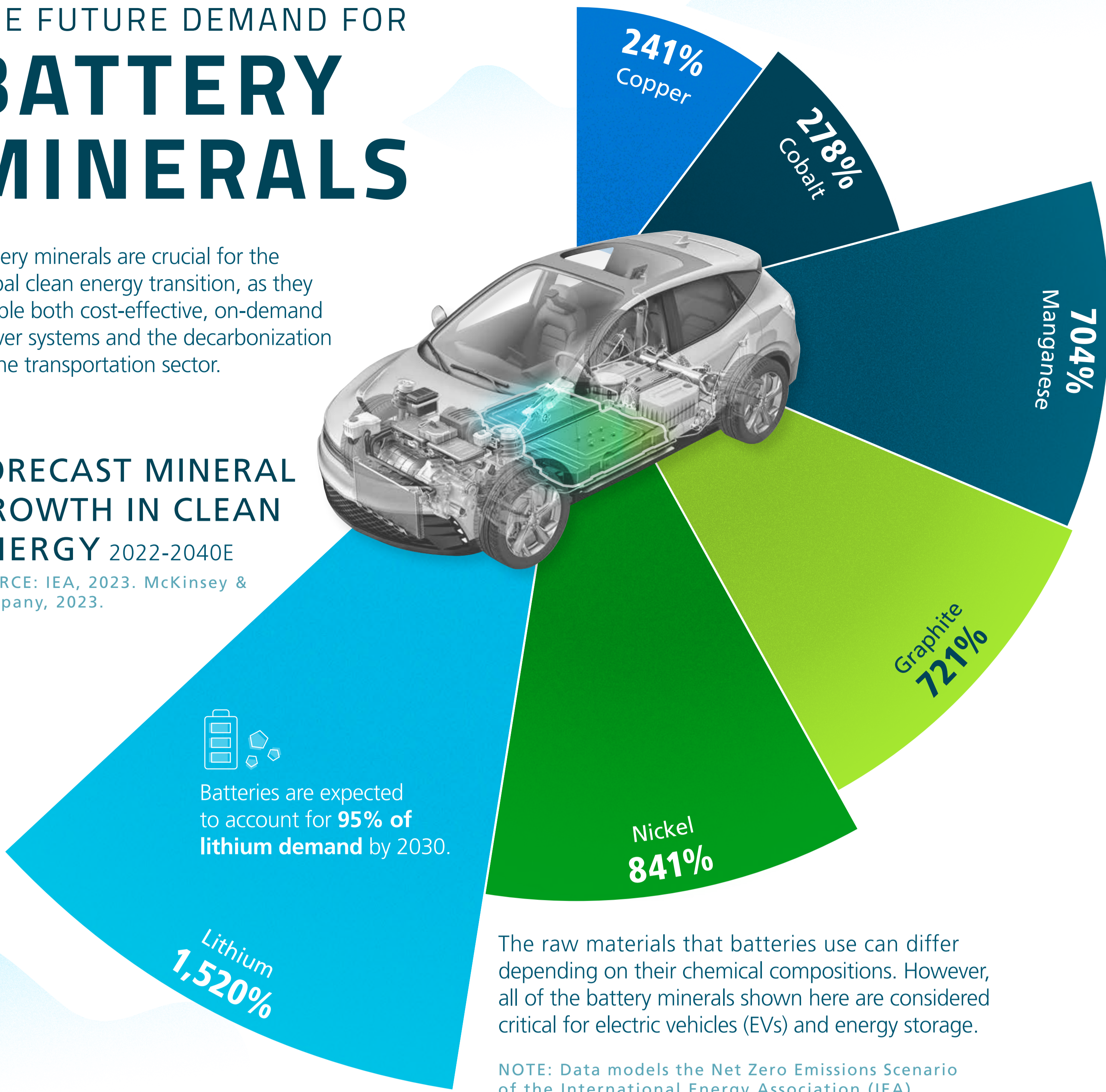
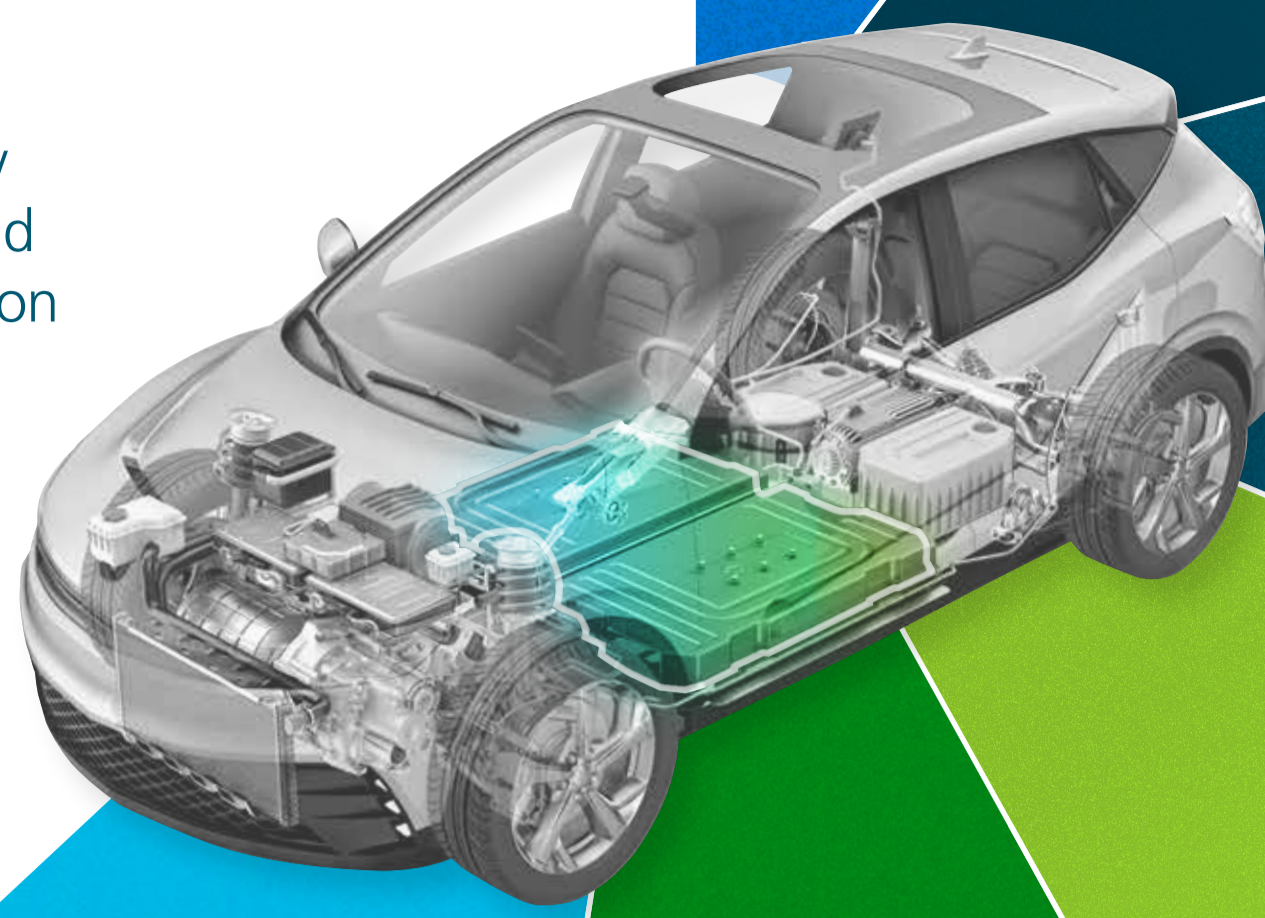


## THE FUTURE DEMAND FOR BATTERY MINERALS

Battery minerals are crucial for the global clean energy transition, as they enable both cost-effective, on-demand power systems and the decarbonization of the transportation sector.

### FORECAST MINERAL GROWTH IN CLEAN ENERGY 2022-2040E

SOURCE: IEA, 2023. McKinsey & Company, 2023.



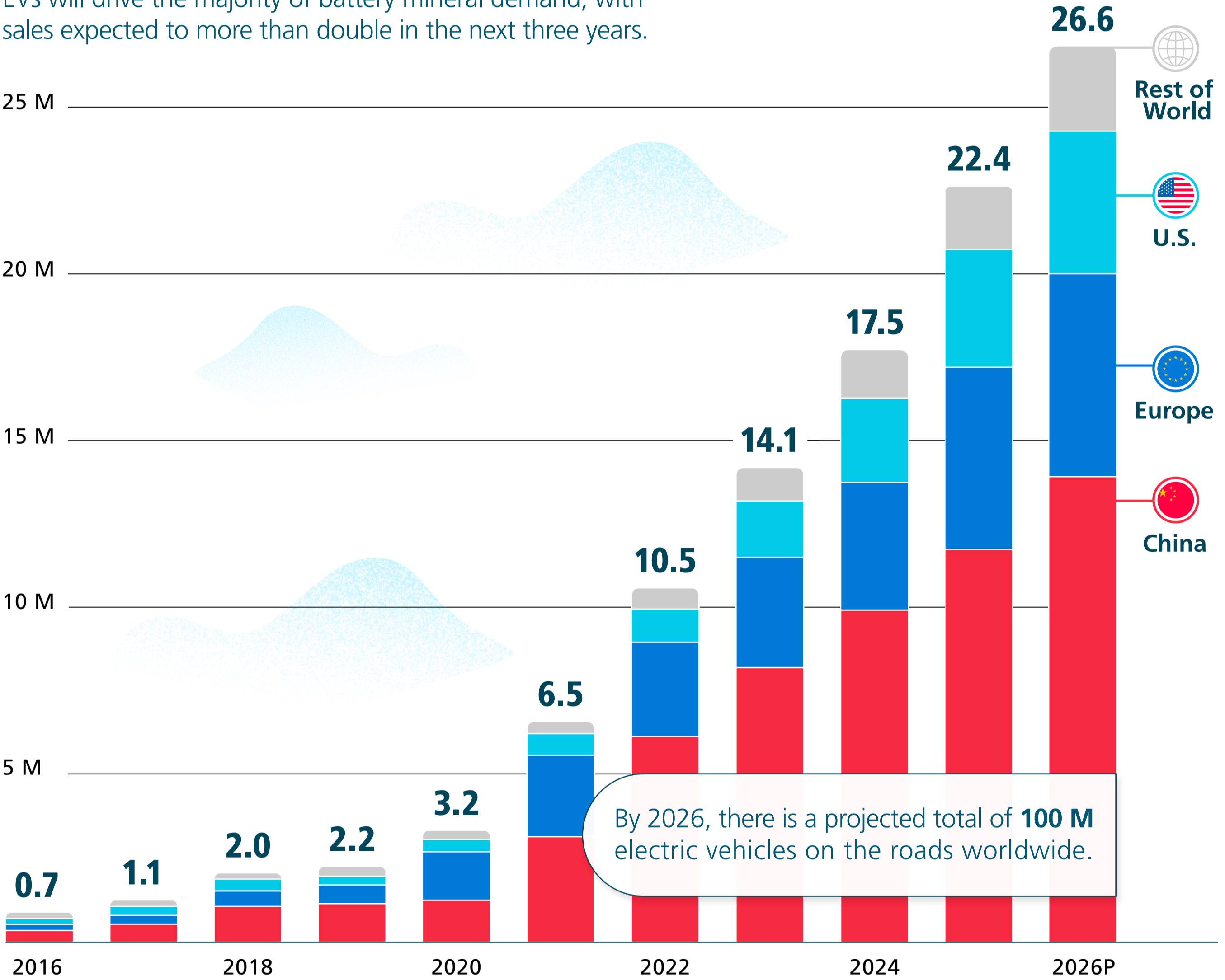
Batteries are expected to account for **95% of lithium demand** by 2030.

The raw materials that batteries use can differ depending on their chemical compositions. However, all of the battery minerals shown here are considered critical for electric vehicles (EVs) and energy storage.

NOTE: Data models the Net Zero Emissions Scenario of the International Energy Association (IEA). Numbers have been rounded.

### EV SALES TO 2026E BY REGION

EVs will drive the majority of battery mineral demand, with sales expected to more than double in the next three years.

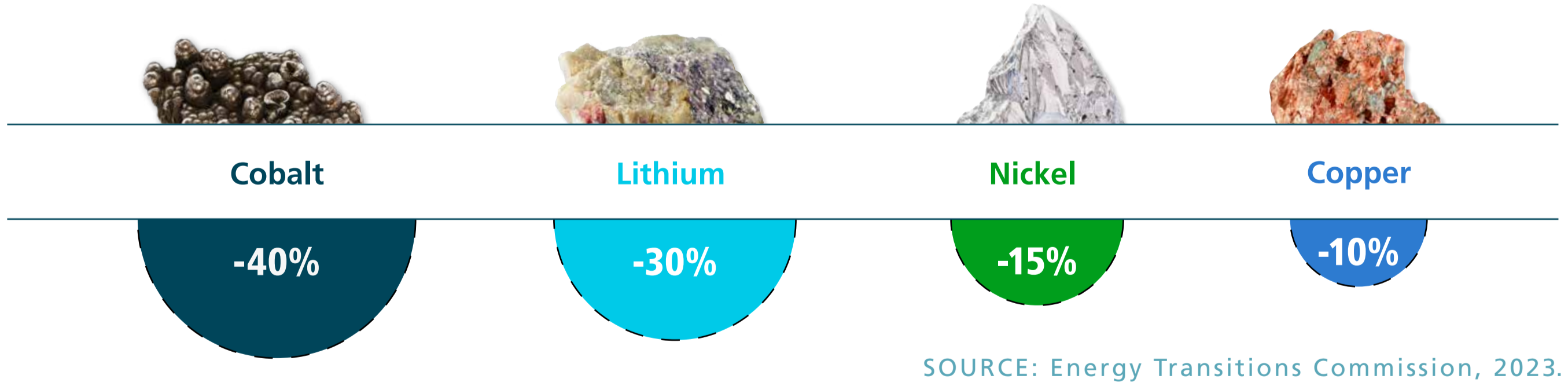


SOURCE: BloombergNEF, 2023.

On average, EVs require **six times** more minerals by weight than conventional vehicles.

### SUPPLY GAP BY 2030

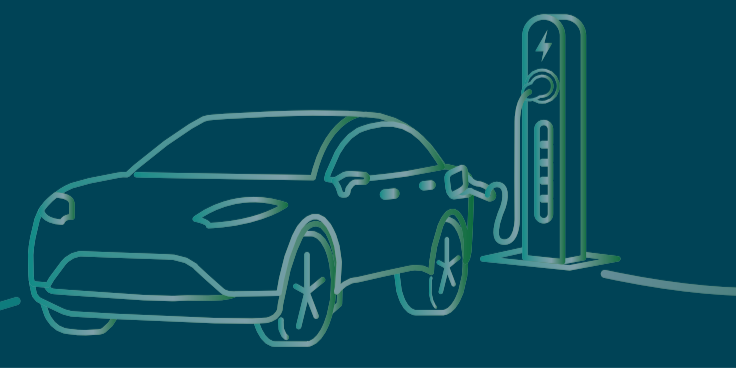
Growing demand is raising concerns over battery mineral supply.



SOURCE: Energy Transitions Commission, 2023.

Rising demand for key minerals, coupled with anticipated supply shortages by 2030, provides a potentially lucrative investment opportunity in mineral exploration and mining companies.

**Sprott Energy Transition ETFs offer a focused investment opportunity in the miners of the critical minerals essential to fueling the clean energy transition.**



Before investing in Sprott Energy Transition ETFs, you should consider each Fund's investment objectives, risks, charges and expenses. Each Fund's prospectus contains this and other information about the Fund and should be read carefully before investing. A prospectus can be obtained by calling 888.622.1813 or by visiting [sprottets.com](http://sprottets.com)

Investors in these Funds should be willing to accept a high degree of volatility in the price of the Funds' shares and the possibility of significant losses. An investment in the Funds involves a substantial degree of risk. The Funds are not suitable for all investors. The Funds are non-diversified and can invest a more significant portion of assets in securities of individual issuers than diversified funds. As a result, changes in a single investment's market value could cause more significant share price fluctuation than in diversified funds.

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