

**Sprott Rare Earths Ex-China ETF (Nasdaq: REXC)** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Rare Earths Ex-China™ Index (NSREXC™).<sup>1</sup> The Index is designed to track the performance of a selection of global securities in the rare earths industry, including mining, separation, refining or production of rare earths. The NSREXC™ Index is reconstituted semi-annually and rebalanced quarterly.

**There were eight additions and one removal following the June 22, 2026, rebalancing.** REalloys Inc. and Evolution Metals & Technologies Corp. were added to the index after each went public via a business combination with special purpose acquisition companies. Other additions and removals were primarily a result of appreciation/depreciation above/below the size and/or liquidity constraints. Of note for increased weights, Lynas Rare Earths Limited increased to 19.26% from 17.86%. Of note for decreased weights, USA Rare Earth, Inc. decreased to 6.07% from 8.34%.

## Index Additions

COMPANY	TICKER	WEIGHT
REalloys Inc.	ALOY	5.12%
St George Mining Limited	SGQ	1.16%
Scandium Canada Ltd.	SCD	0.31%
Brazilian Critical Minerals Limited	BCM	0.26%
Evolution Metals & Technologies Corp.	EMAT	0.26%
Leading Edge Materials Corp.	LEM	0.15%
Geomega Resources Inc.	GMA	0.02%
Kendrick Resources Plc	KEN	0.02%

As of June 22, 2026, start of day.

## Index Removals

COMPANY	TICKER	WEIGHT
Chilwa Minerals Limited	CHW	0.02%

As of June 18, 2026.

## Index Country Breakdown

Australia	46.75%
United States	41.95%
Canada	8.51%
Chile	1.09%
United Kingdom	1.08%
Guernsey	0.62%

As of June 22, 2026, start of day.

## ETF Details

(as of 6/22/2026)

Ticker	REXC
Underlying Index	NSREXC™
Listing Exchange	Nasdaq®
CUSIP	85208P832
ISIN	US85208P8326
Fund Inception	April 14, 2026
Fund AUM	\$56.1 million

## Fees and Expenses

(as of the most recent prospectus<sup>2</sup>)

Management Fee	0.65%
Other Expenses	0.00%
<b>Total Annual Fund Operating Expenses</b>	<b>0.65%</b>

## Index Characteristics

(as of 6/22/2026)

Number of Companies	41
Market Cap (millions)	\$55,386
Weighted Avg. Company Market Cap (millions)	\$5,654
Market Cap Breakdown	
Large (>\$10B)	38.88%
Medium (\$2 – \$10B)	13.50%
Small (<\$2B)	47.63%
Material Weightings <sup>3</sup>	
Rare Earths Equities	96.44%
Other Equities	3.56%

<sup>1</sup> The Nasdaq Sprott Rare Earths Ex-China™ Index (NSREXC™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

<sup>2</sup> Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

<sup>3</sup> Reflects equities classified by Sprott Asset Management.



### Index Constituents

COMPANY	TICKER	WEIGHT	COMPANY	TICKER	WEIGHT
MP Materials Corp.	MP	19.62%	Victory Metals Ltd	VTM	0.68%
Lynas Rare Earths Limited	LYC	19.26%	Rainbow Rare Earths Limited	RBW	0.62%
USA Rare Earth, Inc.	USAR	6.07%	American Rare Earths Limited	ARR	0.52%
Sunrise Energy Metals Limited	SRL	5.14%	Ramaco Resources, Inc.	METC	0.37%
REalloys Inc.	ALOY	5.12%	Idaho Strategic Resources, Inc.	IDR	0.35%
Neo Performance Materials Inc.	NEO	4.92%	Scandium Canada Ltd.	SCD	0.31%
Iluka Resources Limited	ILU	4.78%	Ionic Rare Earths Limited	IXR	0.29%
Critical Metals Corp.	CRML	4.14%	Brazilian Critical Minerals Limited	BCM	0.26%
NioCorp Developments Ltd.	NB	3.64%	Evolution Metals & Technologies Corp.	EMAT	0.26%
Lindian Resources Limited	LIN	3.63%	Hastings Technology Metals Ltd	HAS	0.23%
Arafura Rare Earths Limited	ARU	3.31%	Critica Limited	CRI	0.19%
Brazilian Rare Earths Limited	BRE	3.22%	Defense Metals Corp.	DEFN	0.19%
Energy Fuels Inc.	UUUU	2.38%	VHM Limited	VHM	0.17%
Ucore Rare Metals Inc.	UCU	2.01%	Leading Edge Materials Corp.	LEM	0.15%
Viridis Mining and Minerals Limited	VMM	1.62%	Apex Critical Metals Corp.	APXC	0.06%
Meteoric Resources NL	MEI	1.49%	Energy Transition Minerals Ltd	ETM	0.05%
St George Mining Limited	SGQ	1.16%	Astron Limited	ATR	0.03%
Aclara Resources Inc.	ARA	1.09%	Geometa Resources Inc.	GMA	0.02%
Pensana Plc	PRE	1.06%	Kendrick Resources Plc	KEN	0.02%
Mkango Resources Ltd.	MKA	0.84%	Avalon Advanced Materials Inc.	AVL	0.02%
Northern Minerals Limited	NTU	0.71%			

Source: Nasdaq as of 6/22/2026, start of day; subject to change.

**About Sprott** – Sprott is a global asset manager focused on precious metals and critical materials investments. We are specialists. We believe our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit [www.sprott.com](http://www.sprott.com).

#### IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Rare Earths Ex-China ETF Statutory Prospectus, which contains this and other information, visit <https://sprottetfs.com/rexc/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.**

The Sprott Rare Earths Ex-China ETF is new and has limited operating history. Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund. Compared to base metals, rare earths have more specialized uses, crucial to many of the world's most advanced technologies. Consequently, the demand for rare earths has strained supply, which may result in a shortage, adversely affecting the companies in the Fund.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Rare Earths Ex-China ETF on a secondary market. Only authorized participants may trade directly with the Fund, typically in blocks of 10,000 shares.**

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