

June 30, 2025 SEMI-ANNUAL SHAREHOLDER REPORT

TICKER: URNJ

Fund Overview

This semi-annual shareholder report contains important information about the Sprott Junior Uranium Miners ETF (the "Fund") for the period of January 1, 2025 to June 30, 2025.

You can find additional information about the Fund at https://sprottetfs.com/urnj-sprott-junior-uranium-miners-etf. You can also request this information by contacting us at 1.888.622.1813.

Sprott Junior Uranium Miners ETF

Principal Listing Exchange: NASDAQ

What Were the Fund's Costs for the Last Six Months?

(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 Investment	Cost Paid as a Percentage of a \$10,000 Investment
Sprott Junior Uranium Miners ETF	\$42	0.80%

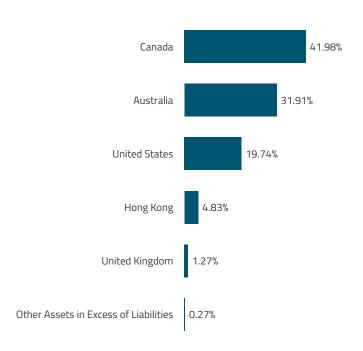
Fund Statistics

Total Net Assets	\$307,354,046
Number of Portfolio Holdings	33
Portfolio Turnover Rate	18%

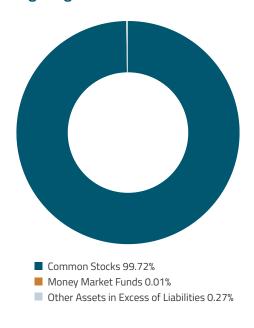
What Did the Fund Invest In?

As of June 30, 2025

Geographic Weightings (% of Net Assets)



Asset Weightings (% of Net Assets)



Sprott | ETFs

Sprott Junior Uranium Miners ETF

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Phone: 1.888.622.1813

Distributor: ALPS Distributors, Inc.



Availability of Additional Information

Additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, can be found by visiting https://sprottetfs.com/urnj-sprott-junior-uranium-miners-etf.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling 1.888.622.1813.