

Sprott Critical Materials ETF

Principal Listing Exchange: NASDAQ

What Were the Fund’s Costs for the Last Six Months?

(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 Investment	Cost Paid as a Percentage of a \$10,000 Investment
Sprott Critical Materials ETF	\$35	0.65%

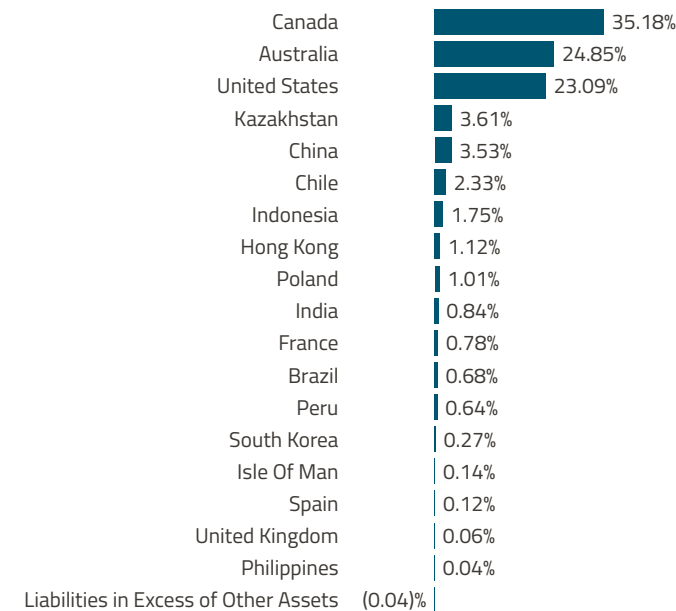
Fund Statistics

Total Net Assets	\$48,106,831
Number of Portfolio Holdings	90
Portfolio Turnover Rate	22%

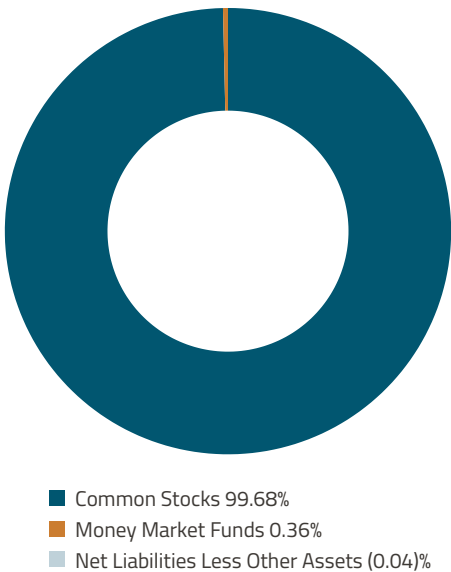
What Did the Fund Invest In?

As of June 30, 2025

Geographic Weightings (% of Net Assets)



Asset Weightings (% of Net Assets)





Sprott Critical Materials ETF

JUNE 30, 2025

SEMI-ANNUAL SHAREHOLDER REPORT

TICKER: SETM

Phone: 1.888.622.1813

Distributor: ALPS Distributors, Inc.



Availability of Additional Information

Additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, can be found by visiting <https://sprottetfs.com/setm-sprott-critical-materials-etf>.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling 1.888.622.1813.