

Sprott Critical Materials ETF

Principal Listing Exchange: NASDAQ

What Were the Fund’s Costs for the Last Six Months?

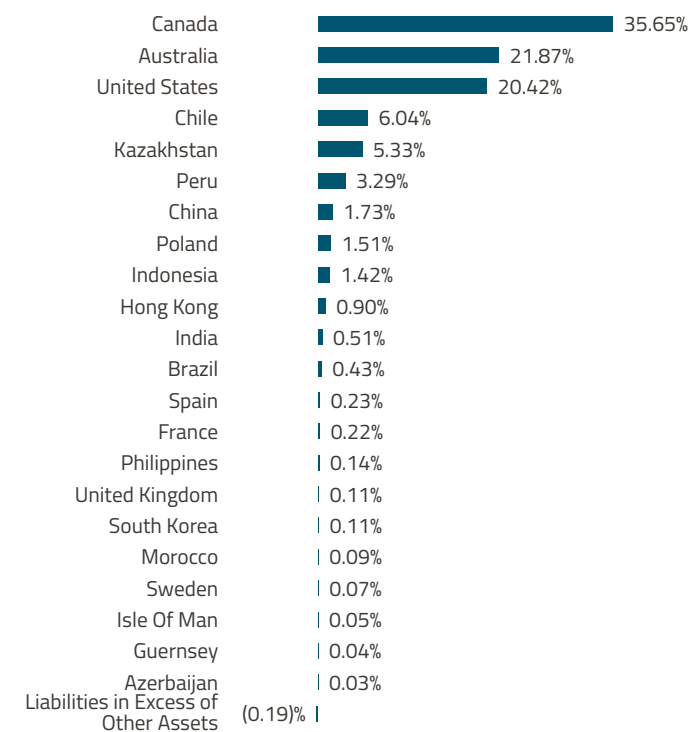
Fund Name	Cost of a \$10,000 Investment	Cost Paid as a Percentage of a \$10,000 Investment
Sprott Critical Materials ETF	\$34	0.65%

Fund Statistics

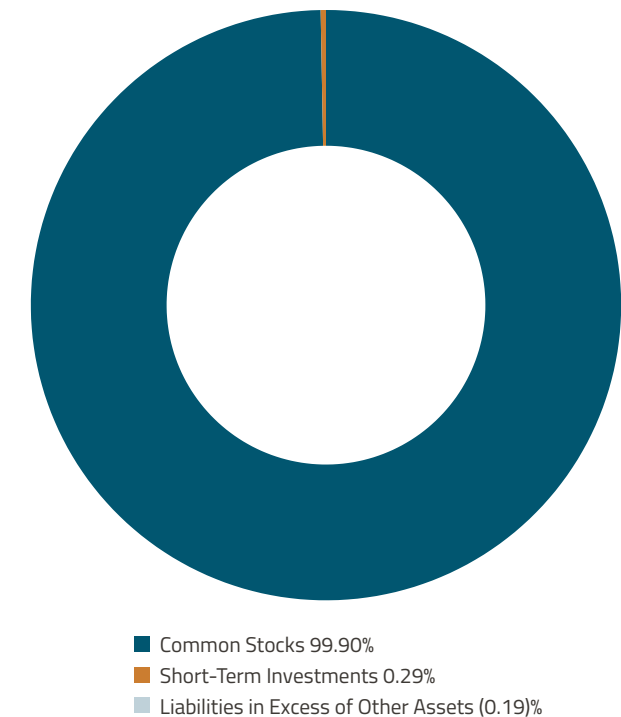
Total Net Assets	\$574,874,502
Number of Portfolio Holdings	159
Portfolio Turnover Rate	16%

What Did the Fund Invest In?

Geographic Weightings (% of Net Assets)



Asset Weightings (% of Net Assets)



Sprott | ETFs

Sprott Critical Materials ETF

JUNE 30, 2026

SEMI-ANNUAL SHAREHOLDER REPORT

TICKER: SETM

Phone: 1.888.622.1813

Distributor: ALPS Distributors, Inc.



Availability of Additional Information

Additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, can be found by visiting <https://sprottetfs.com/setm-sprott-critical-materials-etf>.

Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Sprott Asset Management USA, Inc. documents not be househanded, please contact Sprott Asset Management USA, Inc. at 1.888.622.1813, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Sprott Asset Management USA, Inc. or your financial intermediary.