

Spratt Launches Copper Miners ETF

Only U.S.-Listed ETF That Provides Pure-Play Exposure to Large, Mid- and Small-Cap Copper Miners

Copper Miners ETF Adds to Spratt’s Expanding ETF Suite

TORONTO, March 6, 2024 – Spratt Asset Management LP (“Spratt”) today announced the launch of the Spratt Copper Miners ETF (Nasdaq: COPP) (the “ETF” or “COPP”), the only¹ U.S.-listed ETF to provide pure-play² exposure to large, mid- and small-cap copper miners that supply a critical material necessary for the energy transition. The ETF is the most recent addition to Spratt’s suite of critical materials-focused ETFs and is Spratt’s second copper mining fund, joining the Spratt Junior Copper Miners ETF (COJ), which launched in February 2023.

“Global commitments to meet net-zero emissions by 2050 are reliant upon copper-intensive electrification initiatives, such as expanding power grids, building clean energy infrastructure like wind turbines and solar panels, and manufacturing more electric vehicles,” said John Ciampaglia, CEO of Spratt Asset Management. “Despite growing investor interest in copper as the energy transition gains momentum, it’s been challenging for investors to gain targeted exposure to copper miners. We’re pleased to offer a focused opportunity to invest in copper miners through this ETF.”

The Spratt Copper Miners ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Copper Miners™ Index (NSCOPP™). The Index is designed to track the performance of a selection of global securities in the copper industry, including copper producers, developers and explorers.

COPP is part of Spratt’s energy transition ETF suite, which is focused on the investment opportunity of the critical materials needed to generate, transmit and store cleaner energy. The suite now comprises:

Spratt Energy Transition Materials ETF	Nasdaq: SETM	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Energy Transition Materials™ Index (NSETM™). The Index is designed to track the performance of a selection of global securities in the energy transition materials industry.
Spratt Uranium Miners ETF	NYSE Arca: URNM	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the North Shore Global Uranium Mining Index (URNMX). The Index is designed to track the performance of companies that devote at least 50% of their assets to the uranium mining industry, which may include mining, exploration, development and production of uranium, or holding physical uranium, owning uranium royalties or engaging in other non-mining activities that support the uranium mining industry.
Spratt Junior Uranium Miners ETF	Nasdaq: URNJ	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Junior Uranium Miners™ Index (NSURNJ™), which is designed to track the performance of mid-, small- and micro-cap companies in uranium mining-related businesses.

Spratt Copper Miners ETF	Nasdaq: COPP	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Copper Miners™ Index (NSCOPP™), which is designed to track the performance of a selection of global securities in copper mining-related businesses.
Spratt Junior Copper Miners ETF	Nasdaq: COPJ	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Junior Copper Miners™ Index (NSCOPJ™), which is designed to track the performance of mid-, small- and micro-cap companies in copper mining-related businesses.
Spratt Lithium Miners ETF	Nasdaq: LITP	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Lithium Miners™ Index (NSLITP™). The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers.
Spratt Nickel Miners ETF	Nasdaq: NIKL	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Nickel Miners™ Index (NSNIKL™). The Index is designed to track the performance of a selection of global securities in the nickel industry, including nickel producers, developers and explorers.
Spratt Physical Uranium Trust	TSX: U.U (\$US), U.UN (\$CA)	Seeks to provide a secure, convenient and exchange-traded investment alternative for investors interested in holding physical uranium.

¹ Based on Morningstar’s universe of Natural Resources Sector Equity ETFs as of 3/5/2024.

² The term “pure-play” relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

About Spratt Asset Management LP

Spratt Asset Management is a wholly-owned subsidiary of Spratt Inc. (“Spratt”). Spratt is a global leader in precious metals and critical materials investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Spratt has offices in Toronto, New York, Connecticut and California, and the company’s common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit www.spratt.com.

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Important Disclosures

The Spratt Energy Transition ETFs are made up of the following: Spratt Energy Transition Materials ETF (SETM), Spratt Uranium Miners ETF (URNM), Spratt Junior Uranium Miners ETF (URNJ), Spratt Copper Miners ETF (COPP), Spratt Junior Copper Miners ETF (COPJ), Spratt Lithium Miners ETF (LITP) and Spratt Nickel Miners ETF (NIKL). Before investing, you should consider each Fund's investment objectives, risks, charges and expenses. Each Fund's prospectus contains this and other information about the Fund and should be read carefully before investing.

Prospectuses can be obtained by calling 888.622.1813 or by visiting <https://sprattetfs.com/setm/prospectus>, <https://sprattetfs.com/urnm/prospectus>, <https://sprattetfs.com/urnj/prospectus>, <https://sprattetfs.com/copp/prospectus>, <https://sprattetfs.com/copj/prospectus>, <https://sprattetfs.com/litp/prospectus> or <https://sprattetfs.com/nikl/prospectus>.

The Funds are not suitable for all investors. There are risks involved with investing in ETFs, including the loss of money. The Funds are non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Exchange Traded Funds (ETFs) are bought and sold through exchange trading at market price (not NAV) and are not individually redeemed from the Fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. "Authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses, affect the Fund's performance.

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