



Sprott Lithium Miners ETF (Nasdaq: LITP) is the only[^] ETF to provide pure-play^{^^} exposure to the lithium miners that supply a critical mineral for the batteries that store clean energy and support the electric vehicle revolution. **LITP** seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™). The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers.

[^] Based on Morningstar's universe of Natural Resources Sector Equity ETFs as of 6/30/2023.

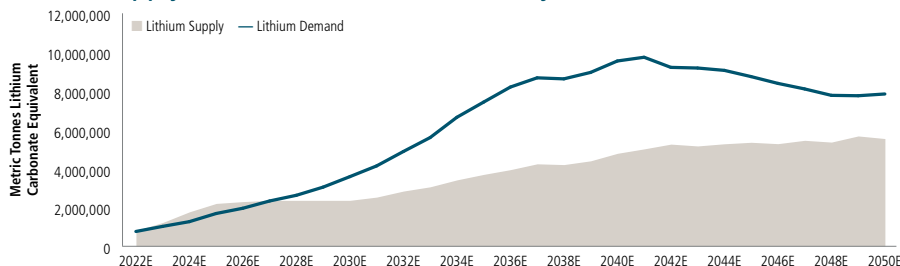
^{^^} The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

Key Points

- Pure-Play Lithium ETF** – The only pure-play U.S.-listed ETF focused on lithium mining companies that are providing a critical mineral necessary for the clean energy transition
- Essential to Electric Vehicles** – Lithium is a vital component in the rechargeable batteries used for hybrid and electric vehicles (EVs) and clean energy storage
- Growing Demand** – Electric vehicles are the largest consumers of lithium, and energy transition-related demand for this critical mineral may increase 16 times by 2040, relative to 2022.[†]
- Well-Positioned Companies** – Companies that are upstream in the supply chain may be well-positioned to benefit from the increased investment in lithium necessary for the clean energy transition

[†] Source: "Critical Minerals Market Review", International Energy Agency (IEA), July 2023. Data shown for Net Zero Emissions Scenario.

Lithium Supply and Demand Imbalance Likely to Grow



Source: BloombergNEF Transition Metals Outlook 2023. The line represents demand and the shaded area represents supply. Demand is based on a net-zero scenario, i.e., global net-zero emissions by 2050 to meet the goals of the Paris Agreement. Included for illustrative purposes only.

Performance: Average Annual Total Returns* (%)

MONTH END AS OF 6/30/2023	1 MO	3 MO	S.I. ¹
Sprott Lithium Miners ETF (Net Asset Value)	7.98	10.34	-7.62
Sprott Lithium Miners ETF (Market Price) ²	9.16	10.76	-6.83
Nasdaq Sprott Lithium Miners™ Index (Benchmark) ³	8.25	10.11	-7.16
QUARTER END AS OF 6/30/2023	1 MO	3 MO	S.I. ¹
Sprott Lithium Miners ETF (Net Asset Value)	7.98	10.34	-7.62
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Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit www.sprottetfs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

* Returns less than one year are not annualized.

¹ Inception Date: 2/1/2023.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

³ The Nasdaq Sprott Lithium Miners™ Index (NSLITP™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents.

ETF Details

Ticker	LITP
Underlying Index	NSLITP™
Index Rebalancing	Semi-Annually
Listing Exchange	Nasdaq®
CUSIP	85208P709
ISIN	US85208P7096
Fund Inception	February 1, 2023
Fund AUM	\$3.9 million

Fees and Expenses

(as of the most recent prospectus^{††})

Management Fee	0.65%
Other Expenses	0.00%

Total Annual Fund Operating Expenses	0.65%
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^{††} Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.65% of net assets.

Portfolio Characteristics[†]

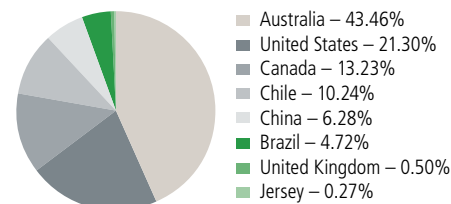
(as of 6/30/2023)

Number of Issuers	48
Market Cap (millions)	\$133,240
Weighted Avg. Company Market Cap (millions)	\$9,046
Market Cap Breakdown	
Large (>\$10B)	26.95%
Medium (\$2 – \$10B)	46.90%
Small (<\$2B)	26.16%
Material Weightings ^{†††}	
Lithium Equities	95.42%
Other Equities	4.58%

^{†††} Reflects equities classified by Sprott Asset Management.

Company Domicile Breakdown[†]

(as of 6/30/2023)



[†]Excludes cash.



Sprott Lithium Miners ETF Holdings[†] (as of 6/30/2023)

COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Albemarle Corporation	ALB	10.43%	Li-FT Power Ltd.	LIFT	0.63%
Pilbara Minerals Limited	PLS	10.32%	Delta Lithium Limited	DLI	0.38%
Sociedad Química y Minera de Chile S.A.	SQM	10.24%	Arbor Metals Corporation	ABR	0.30%
IGO Limited	IGO	9.92%	Global Lithium Resources Limited	GL1	0.30%
Livent Corporation	LTHM	8.29%	Green Technology Metals Limited	GT1	0.30%
SIGMA Lithium Corporation	SGML	4.72%	Savannah Resources Plc	SAV	0.30%
Liontown Resources Limited	LTR	4.65%	E3 Lithium Ltd.	ETL	0.29%
Mineral Resources Limited	MIN	4.58%	European Lithium Limited	EUR	0.29%
Ganfeng Lithium Group Co., Ltd.	1772	4.50%	Lepidico Ltd	LPD	0.29%
Lithium Americas Corp.	LAC	4.41%	Winsome Resources Limited	WR1	0.29%
Core Lithium Ltd	CXO	2.63%	Atlas Lithium Corporation	ATLX	0.28%
Patriot Battery Metals Inc.	PMET	2.48%	Lithium Chile Inc.	LITH	0.28%
Piedmont Lithium Inc.	PLL	2.29%	Lithium Ionic Corp.	LTH	0.28%
Sayona Mining Limited	SYA	2.18%	CleanTech Lithium PLC	CTL	0.27%
Tianqi Lithium Corporation	9696	1.78%	Essential Metals Limited	ESS	0.27%
Standard Lithium Ltd.	SLI	1.69%	Lithium Power International Limited	LPI	0.27%
Leo Lithium Limited	LLL	1.36%	Brunswick Exploration Inc.	BRW	0.26%
Latin Resources Limited	LRS	1.19%	Rock Tech Lithium Inc.	RCK	0.26%
American Lithium Corp.	LI	1.01%	Anson Resources Limited	ASN	0.25%
ioneer Ltd	INR	0.91%	Galan Lithium Limited	GLN	0.25%
Vulcan Energy Resources Limited	VUL	0.90%	Atlantic Lithium Limited	ALL	0.22%
Argosy Minerals Limited	AGY	0.86%	Arizona Lithium Limited	AZL	0.21%
Critical Elements Lithium Corporation	CRE	0.67%	Kodal Minerals plc	KOD	0.20%
Lake Resources NL	LKE	0.67%			
Frontier Lithium Inc.	FL	0.66%			

*Excludes cash.

*Source: Bloomberg as of 6/30/2023, subject to change.

About Sprott – Sprott is a global leader in precious metal and energy transition investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York and Connecticut and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol "SII". For more information, please visit www.sprott.com.

IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Lithium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/litp/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott Lithium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Lithium Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Lithium Miners™ Index (NSLITP™).

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Sprott Asset Management USA, Inc. is the Investment Adviser to the Sprott Lithium Miners ETF. Sprott Asset Management LP is the Sponsor of the Fund. ALPS Distributors, Inc. is the Distributor for the Sprott Lithium Miners ETF and is a registered broker-dealer and FINRA Member.